

# MEASURE HH



## What Is Measure HH?

Measure HH is a \$30 million general obligation (G.O.) bond on the November 8 Presidential Election ballot. Designed as a G.O. Flex-Bond, the measure provides funding to improve, construct, and rehabilitate schools and classrooms throughout the District to meet the challenges of today's rapidly changing world.

## What Is A G.O. Flex-Bond?

Unlike typical G.O. bonds that are often repaid over 30 to 40 years, G.O. Flex-Bonds are issued as a series of short-term, low-interest loans designed to match the District's funding needs while driving down borrowing costs. This structure allows for **more than 75 percent of every tax dollar to go directly to classroom improvements**, whereas in a traditional school G.O. bond, up to 50 percent of every tax dollar is used to pay interest.

## What Will Be Funded By Measure HH?

The measure authorizes improvements throughout National School District, including:

- Replacing aging roofs
- Installing rapid lock systems on all classroom doors for student safety and security
- Adding lighting, fencing and security cameras on our campus
- Upgrading aging water and sewer systems on our campuses
- Meeting handicapped accessibility requirements in our restrooms and classrooms
- Addressing student drop-off zones to improve traffic flow and safety

## Why Is Measure HH Needed?

The District has made extensive progress in repairing and rehabilitating schools and classrooms throughout the District with past voter-approved bond measures. This measure allows the District to continue the job with an ongoing source of locally controlled, affordable funding. Measure HH will also make the District eligible for State matching funds.

## How Much Will Measure HH Cost?

The measure's average tax rate is estimated to be \$27.96 per \$100,000 of assessed valuation per year (\$2.33 per month). *Assessed valuation should not be confused with market value; assessed valuations are the value placed on the property by the County and are almost always lower than market values.* Current projections show the bonds will be fully repaid in less than 30 years. By using the G.O. Flex-Bond structure, reduced borrowing costs will result in an estimated \$19 million of taxpayer savings.

## What Protections Are In Place To Ensure Measure HH Funds Are Used Responsibly?

An independent Citizens' Oversight Committee must review and audit all bond expenditures. By law, bond funds cannot be used to pay administrator salaries, pensions or benefits. Legal safeguards prohibit the State from taking these funds and spending them elsewhere.

